

**Conditions for holding a tender for joint activities to conduct geological
exploration work in the Karakala-Terek zone and develop the Terek deposit**

The tender for joint activities to conduct geological exploration work in the Karakala-Terek Zone and develop the Terek deposit is held on the basis of the decision of the Board of Kyrgyzaltyn OJSC No. 21 dated April 21, 2025 and the minutes of the meeting of the board of directors of Kyrgyzaltyn OJSC No. 25 dated April 29, 2025.

These Competition Terms and Conditions have been developed in accordance with the provisions on the conditions for state-owned enterprises and economic entities holding at least two-thirds of the state's shares in the authorized capital to conduct joint activities with investors to implement the granted rights to use subsoil, approved by Resolution No. 472 of the Cabinet of Ministers of the Kyrgyz Republic **dated August 23, 2022.**

The winner of the competition will be granted the right to participate in the joint activities of Karakala-Terek Limited Liability Company, which is a subsidiary of Kyrgyzaltyn OJSC with a 100% share in the authorized capital, to carry out geological exploration work in the Karakala-Terek Zone and the development of the Terek deposit.

The competition will be held in Bishkek on June 17, 2025 at 10:00 (local time) at the address: Bishkek, Abdymomunov street, 195.

All interested persons, after paying the fee for participation in the Competition at the office of Kyrgyzaltyn OJSC, are given the opportunity to obtain the geological and other information on the Karakala-Terek Zone and the development of the Terek deposit, necessary for making a decision on participation in the Competition at the office of Kyrgyzaltyn OJSC.

Applications for competitive proposals from participants in the Competition for the implementation of a project for the development of subsoil areas are accepted at Kyrgyzaltyn OJSC until 17:00 (local time) on June 16, 2025.

The amount of the bid security is **10,000,000 (ten million) soms.**

An applicant admitted to participate in the Competition shall transfer a 100% guarantee for the competitive application before the end of the deadline for accepting competitive applications.

All materials related to participation in the Competition are sent to the office of Kyrgyzaltyn OJSC at the following address: Bishkek, Abdymomunov street, 195.

General information about subsoil areas

gold prospecting zone and the Terek gold deposit (hereinafter referred to as the Licensed Areas) are located in the Alai region, Osh, at the eastern end of the Alai ridge, on the right side of the Gulcha River, at altitudes of 2100-2600 m.

The area is well developed and easily accessible. The nearest settlements and power lines are 0.5-2 km away, the highway is 0.5-2 km away, and the railway station is 125 km away. The deposit is adjacent to the Osh-Khorog highway. A temporary highway about 3 km long has been laid to the central part of the deposit.

The Karakala ore field is located in the eastern part of the Turkestan-Alai gold-rare metallogenic zone and is characterized by sufficient geological exploration. The geological boundaries of the field are confined to the Karakala fault and the local shear zone of the same name, approximately 14 km long and 0.2 to 0.7 km wide. According to morphological features, the Karakala shear zone is a steeply dipping structure that controls the location of productive gold ore mineralization.

All ore occurrences are in the same type of geological and structural environment and represent a single series along the strike with unclear prospects. The presence within the area and deposit "Terek" of extensive and contrasting lithochemical complex anomalies of gold, silver, copper and other elements, accompanying both known ore zones and those without identified primary sources, allows us to hope for the discovery of new ore-bearing structures.

The Karakala ore field is characterized by favorable geological, mining and geographic-economic conditions:

- high saturation with ore objects (Koldukkichi, Karakala, Targalak, Askala ore occurrences, etc.);
- fairly favorable mining conditions, allowing for open-pit and underground adit mining.
- the presence of high-voltage power lines, interstate and republican roads in the Gulcha River valley create good economic conditions for conducting geological exploration and operational work in the area;
- the absence of dense forests and buildings in the area of the ore field reduces to a minimum the environmental problems associated with the development of deposits.

Gold should be considered as the primary mineral. Other components are incidental.

Within the Karakala ore field are located: the Terek deposit, the Koldukkichi, Karakala, Karanarkas, Targalak and Askala ore occurrences.

The Terek deposit is considered in the general context of development of facilities.

Mineralization at the Terek deposit is localized in steeply dipping linear zones of carbonate-quartz veining, consistent with the general submeridional structural plan of the deposit. Within these zones, 21 ore bodies have been identified in the form of steeply dipping submeridional veins.

The ore bodies are not traced along the dip. The wallrock alteration is represented by a dense network of veins of quartz, ankerite and ankerite-quartz composition. At the Karakala ore field within the license No. 7360 AR, according to geological data, the predicted resources of category P1 (taking into account the resources of the Terek deposit) amount to 47.4 tons of gold.

Based on the results of geological exploration work carried out within the Terek deposit in 2011, 2773.7 kg of gold with an average grade of 5.98 grams per

ton were added to the state balance of the State Commission on Mineral Reserves of the Kyrgyz Republic. Off-balance gold reserves in category C2 amount to 589.1 kg. Based on these reserves, the Ministry of Natural Resources, Ecology and Technical Supervision of the Kyrgyz Republic issued license No. 7359 AE dated July 17, 2023 for the right to use subsoil for the purpose of developing the Terek deposit, as well as license 7360 AR dated July 17, 2023 for the right to use subsoil for the purpose of conducting geological exploration work in the Karakala-Terek Zone.

The contribution of Kyrgyzaltyn OJSC to the joint activity will be:

1.(a) License No. 7359 AE dated July 17, 2023 for the right to use subsoil for the development of the Terek deposit, with the following corner points in a rectangular coordinate system:

No.	X	Y	No.	X	Y
1	13372120	4429823	4	13375105	4432235
2	13373287	4431559	5	13374029	4431087
3	13374268	4432284	6	13372887	4429512

The area is 270 hectares;

1. (b) License No. 7360 AR dated July 17, 2023 for the right to use subsoil for the purpose of conducting geological exploration work in the Karakala-Terek Zone, with the following corner points in a rectangular coordinate system:

No.	X	Y	No.	X	Y
1	13370320	4427035	3	13380400	4440420
2	13374920	4440430	4	13374675	4426635

The area size is 6,516 hectares, excluding the development contour of the Terek deposit.

The total amount of the contribution of Kyrgyzaltyn OJSC, according to the report of the independent appraisal company, Express Otsenka Limited Liability Company (hereinafter referred to as Express Otsenka LLC), **dated** August 10, 2024, **is 1,770,811,223** (one billion seven hundred seventy million eight hundred eleven thousand two hundred twenty-three) soms.

1. General Provisions

1.1. The competition to determine a participant in joint activities in the Licensed Areas (hereinafter referred to as the Competition) is held for the purpose of identifying the Winner who has offered the most favorable conditions in the competitive application for participation in joint activities.

The right to participate in joint activities on the Licensed Sites is put up for tender. The size of the share and the procedure for participation in joint activities are determined in accordance with paragraphs 4.4-4.6 of these Conditions of the tender

for determining the participant in joint activities on the Licensed Sites (hereinafter referred to as the Conditions), the conditions of the application of the Winner of the Tender and the legislation of the Kyrgyz Republic.

The obligations of the Competition Winner and the conditions of participation in joint activities are determined in accordance with these Terms and may be supplemented/amended by the Agreement of the parties, with the exception of special conditions established by Section 4 of these Terms.

1.2. The announcement of the Competition shall be posted on the official website of Kyrgyzaltyn OJSC no less than **45 (forty-five) calendar days** before the end of the deadline for submitting competitive proposals.

1.3. Applications must be submitted by Participants within 45 (forty-five) calendar days from the date of the announcement of the Competition on the official website at the address: Bishkek, Abdymomunov street, 195, to the general department of Kyrgyzaltyn OJSC, in a sealed envelope (package).

1.4. The application for participation in the Competition shall be submitted on form No. 3 of these Terms and Conditions and registered in the general department of Kyrgyzaltyn OJSC after payment of the fee for participation in the Competition. Payment of the fee for participation in the Competition shall be made in accordance with paragraph 6.2 of these Terms and Conditions.

1.5. The Organizer shall provide each Participant of the Competition with a package of **brief** geological and other information on the Licensed Areas after registration of the application and payment of the fee for participation in the Competition.

2. Concepts and abbreviations used in the Competition Terms and Conditions

Licensed area - gold prospective zone Karakala-Terek and the Terek gold deposit.

The organizer of the competition is Kyrgyzaltyn OJSC.

Participant - a legal entity that has submitted a competitive application.

The Working Committee is a collegial body formed to review competition applications and make a decision on the Winner of the Competition.

Competition Application – a set of documents submitted by the Participant to the Competition in accordance with the requirements of these Terms.

The winner of the competition is the Participant whose competitive proposal, in accordance with these Terms, is recognized by the Working Committee as the best and is recorded as such in the minutes of the Working Committee.

Brief geological and other information package - geological, financial and other information provided to the Competition Participants.

Joint Activity Agreement - an agreement between Kyrgyzaltyn OJSC and the winner of the Competition based on these Terms and Conditions and the terms of the Winner's competition application in accordance with the legislation of the Kyrgyz Republic.

State Commission - State Commission on Mineral Reserves of the Kyrgyz Republic.

Calculations - technical and economic calculations.

Conditions - Conditions for holding a competition to determine a participant in joint activities to conduct geological exploration work in the Karakala-Terek Zone and develop the Terek deposit.

The start of geological exploration work is from the moment of completion of the preparation of the drilling site and technological road suitable for drilling.

The beginning of the development of a deposit is from the moment of the start of mining operations.

3. Basic requirements for participants and documents provided by competition participants

3.1. The following legal entities are allowed to participate in the Competition:

- registered in the Kyrgyz Republic and in other countries;
- do not have any compromising or negative defamatory information, as well as negative experience of working with Kyrgyzaltyn OJSC.

3.2. Basic requirements for the Competition Participants: *(arising from Resolution of the Cabinet of Ministers of the Kyrgyz Republic No. 472).*

3.2.1. Provision of information and documents confirming that the Participant (and/or its founders/parent company) has experience in the development of gold ore deposits.

3.2.2. Submission of information on the planned scheme for financing the project using own funds, confirmed by relevant documents (a bank statement servicing the Participant and/or its beneficiary, on the availability of funds in accounts for the current year; accounting documents confirming the financial solvency of the company, a certificate of absence of tax and insurance arrears in the Kyrgyz Republic, with the exception of foreign legal entities.

3.2.3. Technical capabilities, availability of necessary equipment, qualified personnel, licenses (if the activity is licensed);

3.2.4. Participants in the Competition shall provide the following documents containing preliminary proposals for the program of geological exploration and development of the Licensed Areas:

- technical and economic calculations regarding capital investments, operating costs and profitability of the project;
- a program for conducting geological exploration work with the aim of converting predicted resources into industrial ones;
- the start dates of work and commissioning of mineral deposits;
- application of modern technologies in exploration and development of deposits;
- measures to reclaim disturbed lands.

3.3. Participants in the Competition shall submit an application for participation in the Competition using form No. 3 (Appendix No. 1 to these Terms), submit a

document confirming payment of the fee for participation in the Competition, and receive a package of **brief** geological and other information on the Licensed Areas.

3.4. Subsequently, the Competition Participants shall submit the following documents in 2 (two) copies, but, in any case, before the submission deadline:

3.4.1. Information and documents disclosing the persons who are the owners and/or beneficiaries of the Competition Participant, in accordance with Form No. 2 of these Terms and Conditions;

3.4.2 A document confirming the payment of a security deposit for the tender application;

3.4.3 Documents confirming the authority of the head of a legal entity or an authorized representative of a legal entity;

3.5. For legal entities registered (re-registered) in the Kyrgyz Republic - copies of the certificate of state registration, charter and memorandum of association, certified by a seal.

3.6. For foreign legal entities - copies of constituent documents and registration certificate, and/or a legalized (if applicable) extract from the state register or other document certifying that it is a valid legal entity under the laws of the country of incorporation.

The constituent documents and registration certificate submitted by foreign legal entities in a foreign language must be submitted with a notarized translation into the state or official language. The validity period of an extract from the state register or other document must not exceed 6 (six) months from the date of issue.

3.7. Tender documents in accordance with the requirements of paragraph 5.1 of these Terms and Conditions.

3.8. Any additional information and documents indicating the level of qualification and other capabilities of the Competition Participant.

Note: Legalization of documents is not required:

- for participants from countries that signed the "Hague Convention" dated October 5, 1961 (Hague Convention), abolishing the requirement of legalization of foreign official documents, with the exception of countries that have raised an objection to the accession of the Kyrgyz Republic;

- for participants from countries that have signed the Chisinau Convention on legal assistance and legal relations in civil, family and criminal cases is dated October 7, 2002.

Documents must be stitched, separated by dividers and numbered. Documents must be submitted in the state or official languages. In case of submitting documents in foreign languages, notarized translations into the state or official language must be attached to them.

3.9. The Contest Participant must submit the contest application in a sealed envelope (package). The envelope (package) must indicate:

- the name of the Competition Organizer with its address;
- name of the Competition Participant with the actual address and telephone numbers;
- name of the Competition subject;

- the words “DO NOT OPEN UNTIL -” followed by the time and date of opening the envelopes.

3.10. Documents for participation in the Competition, as well as changes and additions to the documents submitted by Participants, after the expiration of the application deadlines will not be accepted. Submitted documents are not subject to return and are stored in Kyrgyzaltyn OJSC.

4. Terms and conclusion of the Agreement on joint activities with the Winner of the Competition

4.1. Kyrgyzaltyn OJSC and the Winner of the Competition shall enter into a Joint Activity Agreement, which shall specify the terms of participation and the size of shares in the joint venture for geological exploration work and development of Licensed Areas, and other conditions based on these Terms and the tender application of the Winner of the Competition.

4.1.1. In order to conduct joint activities in the Licensed Areas, Karakala-Terek Limited Liability Company was created, which is a subsidiary of Kyrgyzaltyn OJSC with a 100% share in the authorized capital.

4.1.2. The winner of the competition has the right to participate in the joint venture Karakala-Terek LLC with a share, in accordance with paragraph 4.4 of these Terms.

At the same time, the licenses for the Terek deposit and the Karakala-Terek zone are subject to transfer to the authorized capital of the joint company within the timeframes established in accordance with the legislation of the Kyrgyz Republic at the estimated market value according to the appraisal report of the independent appraisal company Express Otsenka LLC dated August 10, 2024.

4.2. The Winner of the Competition undertakes to finance all geological exploration work and development of the Licensed Areas in full.

4.3. The amount of financing contributed by the Winner of the Competition to the joint venture must be from its own funds, which are not subject to reimbursement by Kyrgyzaltyn OJSC or the joint venture.

4.4. The share of Kyrgyzaltyn OJSC cannot be less than 30% of the authorized capital of Karakala-Terek LLC.

After completion of geological exploration work, the share of Kyrgyzaltyn OJSC in the joint venture **may be** revised upwards taking into account precious metal reserves and development costs.

4.5. Issues related to geological exploration work and development of Licensed areas will be regulated by the Joint Activity Agreement with the Winner based on the results of the Competition (and subsequently by the founding agreement concluded between the participants of the joint company).

4.6. Special conditions that are mandatory for the Competition Winner:

4.6.1. The Winner of the Competition undertakes to strictly comply with the requirements:

- according to the timeframes of geological exploration work specified in the tender application;

- by the deadlines for completing the construction of necessary roads, drilling sites and other infrastructure facilities;
- make mandatory payments for the re-registration of license rights to use subsoil in joint activities in the manner and within the timeframes established by the legislation of the Kyrgyz Republic;
- throughout the entire financial and economic activity, ensure a minimum balance (limit) on the current account of the joint venture in the amount of at least 20% of the authorized capital of the joint venture.

For failure to comply with the specified requirements by the Winner of the Competition, the Joint Activity Agreement provides for penalties.

4.6.2. To attract specialists from among the citizens of the Kyrgyz Republic during the construction of infrastructure facilities, including in contracting and subcontracting organizations.

4.6. 3. Accept the conditions on the priority right of all branches and structural divisions of Kyrgyzaltyn OJSC in the provision of works and services for the joint venture;

4.6.4. To purchase goods (material assets) that meet the quality requirements and standards of the Kyrgyz Republic, as well as works and services, including consulting services, necessary to ensure the activities of the joint venture in the territory of the Kyrgyz Republic, with the exception of purchases of goods, works and services that are not produced, performed or provided in the Kyrgyz Republic;

4.6.5 Other obligations provided for by the legislation of the Kyrgyz Republic.

4.7. The Winner of the Competition is obliged to pay mandatory payments, deductions, payments and fees stipulated by the legislation of the Kyrgyz Republic.

4.8. The winner of the competition is given 10 (ten) calendar days to conclude a Joint Activity Agreement from the date of receipt of the specified document, in accordance with paragraph 12 of the Regulation on the conditions for state enterprises and business entities holding at least two-thirds of the state's shares in the authorized capital to conduct joint activities with investors to implement the granted rights to use subsoil, approved by Resolution of the Cabinet of Ministers of the Kyrgyz Republic No. 472 **dated August 23, 2022.**

4.9. In the event of impossibility of concluding the Joint Activity Agreement within the period specified in paragraph 4.8 of these Terms, Kyrgyzaltyn OJSC reserves the right to:

4.9.1. Continue negotiations with the Winner of the Competition and conclude a Joint Activity Agreement based on these Terms and Conditions and the Winner's tender application;

4.9.2. Terminate the process of concluding the Joint Activity Agreement with the Winner of the Competition and recognize that the Winner of the Competition has lost the right to participate in the joint activity.

4.10. In the event that the Winner of the Competition is recognized as having lost the right to participate in joint activities in accordance with paragraph 4.9.2 of these Terms, Kyrgyzaltyn OJSC, on the basis of the minutes of the working

commission, shall conclude an Agreement on joint activities with the applicant following the Winner of the Competition. by the number of points scored.

In this case, the applicant who follows the Winner of the Competition in terms of the number of points scored does not have the right to change the terms of the previously submitted application and signs a joint activity agreement on the terms of the submitted application within 10 (ten) calendar days from the date of signing the protocol on recognizing the next applicant as the Winner of the Competition.

In case of changes in the terms of the application or refusal to sign the Joint Activity Agreement, the bid security is not returned.

4.11 If reserves are not confirmed, the Parties may consider the advisability of further financing of geological exploration and development.

4.12 In the event that the reserves of minerals in the Licensed areas are not confirmed to be sufficient for the profitability of the joint activity, the Participants of the joint company will have no claims against each other and will bear the risks within the limits of the contributions they have made.

4.13. In the event of failure to fulfill or improper fulfillment by the Winner of the Competition of the obligations assumed under the submitted competition application and/or the conditions of the competition and/or the agreement on joint activities established in Section 4, the winner of the competition shall be given a period of at least 6 months to correct the violations.

If, after 6 months from the date of sending Kyrgyzaltyn OJSC a notice of fulfillment of obligations, the Winner of the tender has not fulfilled or has improperly fulfilled its obligations, Kyrgyzaltyn OJSC reserves the right to terminate the Joint Activity Agreement unilaterally by sending a written notice to the Winner of the Tender, with subsequent withdrawal from the membership of the simple partnership/joint venture without reimbursement of the funds (monetary and material) contributed to the joint activity.

5. Requirements for the competitive application

5.1. The competitive application shall be submitted in the state or official language with all accompanying documents specified in Section 3 of these Terms, in paper and electronic versions (scanned versions on USB flash drives) and must include:

5.1.1. Amounts of expected financing (broken down by year, amount of equity capital without **borrowing for joint activities**);

5.1.2. Proposal on the size of the share in the joint venture;

5.1.3. The financing program and volumes of annual work in the Licensed areas;

5.1.4. A set of measures for the application of modern and environmentally friendly technologies for mineral exploration;

5.1.5. Proposal for a social package program;

5.1.6 Proposal on the number of jobs provided to the population;

5.1.7 Estimate of costs for geological exploration and development.

5.1.8. Timing of commencement of geological exploration work and development of the deposit.

6. Procedure, terms and amounts of payment of the guarantee security for the competitive application and the fee for participation

6.1. Participants of the Competition shall provide a security deposit for the competition application in the amount of **10,000,000** (ten million) soms in order to ensure the fulfillment of the terms of the Competition.

6.2. Participants of the Competition pay a fee for participation in the Competition in the amount of 100,000 (one hundred thousand) soms, which is a non-refundable payment and does not depend on the results of the Competition.

6.3. The fee for participation in the Competition is intended to cover all expenses of Kyrgyzaltyn OJSC for holding the Competition.

6.4. **After signing the Agreement with the Winner of the Competition**, the amount of the security deposit for the Competition Application shall be returned within 10 (ten) business days to the account of the Competition Participant in the same currency and in the same amount in which the payment was made if:

6.4.1. The Participant is not recognized as the Winner of the Competition;

6.4.2. The participant withdraws his/her tender application before the envelopes are opened by the working committee.

6.5. The bid security is not returned if:

6.5.1. The participant withdraws his/her tender application after it has been opened and reviewed by the working committee, before the working committee makes a decision on determining the Winner of the Competition;

6.5.2. The Participant recognized as the Winner of the Competition refuses to sign the protocol on the results of the Competition and loses his right as a winner to participate as a Participant in the joint activity;

6.5.3. The Winner of the Competition loses the right to participate in joint activities in accordance with paragraph 4.9.2 of these Terms in cases where:

6.5.4. The Winner of the Competition fails to properly fulfill the obligations to conclude a Joint Activity Agreement drawn up in accordance with the requirements of these Terms and the terms of the competition application;

6.5.5. The Participant following the Winner who has scored the highest number of points refuses to enter into the Joint Activity Agreement in accordance with paragraph 4.10 of these Terms.

6.6. The guarantee for the tender application of the Winner of the tender after signing the Joint Activity Agreement will be transferred by Kyrgyzaltyn OJSC to the settlement account of the joint venture as a contribution of the winner of the tender to the authorized capital.

6.7. The decision not to return the amount of the security deposit for the tender application for participation in the Competition in the cases specified in paragraphs 6.5 and 4.10 of these Conditions shall be made by the working commission, reflected in the minutes and approved at a meeting of the Working Commission.

6.8. The guarantee for the competitive application and the fee for participation in the Competition shall be paid by the Competition participants by transferring funds to the current account of Kyrgyzaltyn OJSC **in the national currency (som) according to the following details:**

"Kyrgyzaltyn" OJSC

TIN: 02403199310039

Kyrgyz som

Bank: "Aiyl Bank" OJSC

account #1350100026209430

BIC: 135001

7. Working committee

7.1. The composition of the working commission is determined by the order of Kyrgyzaltyn OJSC.

7.2. The functions of the working committee include reviewing the competition applications, evaluating them and selecting the Competition Winner and the next Participant.

7.3. The opening of envelopes (packages) with documents is carried out by the working commission on the next working day after the expiration of the deadline for accepting documents and is formalized by a protocol, which indicates the names and addresses of the Competition Participants, and the number of pages of the documents they submitted.

Participants of the Competition are required to participate in the opening of envelopes. Participants of the Competition present their program and provide explanations to questions that arise during the presentation from members of the working committee (each participant is given up **to 1 (one) hour** to present and defend the program).

7.4. The Working Committee, in the process of reviewing the submitted documents, checks them for compliance with the requirements established in Section 3 of these Terms. In the event of non-compliance of the application with these requirements or the absence of a complete list of documents, the application is rejected.

7.5. The Working Committee, no later than the next working day after the expiration of the deadline for accepting applications, shall review the proposals of the Competition participants, draw up the scoring protocols based on the results of the competition and, based on the protocols, make a decision on the Competition Winner and the next Participant who has scored the highest number of points.

7.6. When reviewing documents submitted by Competition Participants, the working committee has the right to invite an authorized representative of the Competition Participant to provide additional clarifications regarding the submitted documents.

7. 7. The decision of the working committee is the basis for signing the Agreement on joint activities with the Winner of the Competition for participation in joint activities.

8. Determining the Winner of the Competition

8.1. The winner of the Competition is determined based on the results of the review and evaluation of the submitted documents and information according to the following criteria on a 5 (five) point system, taking into account the percentage of importance of the criterion for the implementation of the project:

	Name of criterion	Points	Value of the criterion
1.	The amount of the contribution (project financing) of investment from own funds, without attracting loans from third-party organizations or banks for geological exploration and development of Licensed areas	For every 1 billion soms the quantity increases by 1 point	35 %
2.	Distribution of the share of participation in the Joint Venture (the share of Kyrgyzaltyn OJSC cannot be less than 30%)	For every 5% share in a joint venture, the number of points is additionally increased by 1.	25 %
3.	Experience in developing gold ore deposits	Experience of 3 years (3, 5, 7, 10, 12+) is awarded 1 point	19 %
4.	Technical capabilities, availability of necessary equipment and qualified personnel to carry out complex works: construction of roads, drilling sites and drilling operations	Availability of technical capabilities, equipment, qualified personnel. Drilling from 5 thousand linear meters per year - 1 point, not less than 7 thousand linear meters per year - 2 points, not less than 8 thousand linear meters - 3 points, not less than 9 thousand linear meters per year - 4 points, more than 10 thousand linear meters per year - 5 points.	10 %
5.	The number of jobs created for the local population according to the presented program	For every 10 people 1 point	1%

6.	The start date of geological exploration work on the Licensed areas from the moment of signing the Joint Activity Agreement	up to 2 months – 5 points, for each subsequent month the score decreases by 1 point	4%
7.	The start date for the development of the Licensed Area from the moment of signing the Joint Activity Agreement	up to 2 months – 5 points, for each subsequent month the score decreases by 1 point	5%
8.	Social package conditions for the local region until completion of geological exploration and development (million soms per year)	Up to 1 million soms - 1 point, increase in assessment points for every 1 million soms by 1 point	1%

8.2. Each member of the working committee shall draw up an individual scoring protocol indicating the points for each criterion and the total amount of points for each Participant of the Competition. The final scoring protocol shall determine the average points based on the assessment of all members of the working committee. Based on the average points awarded, the working committee shall decide on the Winner of the Competition **who has scored the highest number of points.**

8.3. The Participant who has scored the highest number of average points is recognized as the winner of the Competition. If the average points of two or more Participants are equal, the Chairman of the working commission shall appoint an open vote. Voting shall be conducted for each Participant separately and shall be recorded in a protocol. In this case, each member of the commission has the right to cast his vote for only one Participant. The Participant who has scored the highest number of votes is recognized as the winner. Members of the working commission have no right to abstain from participating in the voting.

8.4. The decision of the working committee regarding the Winner of the Competition and the Participant who follows the Winner shall be formalized in separate protocols, which shall be signed by all members of the working committee, the Winner of the Competition and the Participant recognized as following the Winner of the Competition, and shall be announced at a meeting of the Working Committee.

8.5. Disputes and disagreements shall be resolved in accordance with the current legislation of the Kyrgyz Republic.

9. Maintaining confidentiality and avoiding corrupt practices (*unfair practices*)

9.1. Members of the working committee, as well as officials who have access to information regarding the review, evaluation and comparison of applications, shall not disclose the said information to Participants or other persons who are not officially involved in the review of applications during the Competition.

9.2. Participants of the Competition provide an undertaking in accordance with Form No. 1 of these Terms to refrain from corrupt actions and non-disclosure of confidential information.

10. Recognition of the Competition as invalid

10.1. In the absence of applications for participation in the Competition, or in the event that the **Winner or the next Participant who has scored the highest number of points refuses to sign the Joint Activity Agreement**, the Competition is declared invalid based on the decision of the working committee, formalized in the protocol.

Information telephone numbers: (+996 312 66 67 00, +996 312 66 66 70).

Form No. 1

to the Terms of the tender for joint activities for geological exploration work in the Karakala-Terek Zone and development of the Terek deposit"

Commitment

1. The participant of the Competition hereby undertakes to comply with and ensure the following requirements of the anti-corruption legislation of the Kyrgyz Republic:

1.1. When participating in the Competition, the Participant and its affiliates, employees or intermediaries do not pay, offer to pay or permit the payment of any money or valuables directly or indirectly to members of the working committee, members of the Management Board, the Board of Directors, officials of Kyrgyzaltyn OJSC in order to influence the actions or decisions of these persons for the purpose of illegally obtaining material or any other benefits and advantages.

1.2. The Participant and its affiliates, employees or intermediaries do not carry out actions classified by the applicable legislation of the Kyrgyz Republic as giving/receiving a bribe, commercial bribery, as well as actions or decisions of these persons for the purpose of illegally obtaining material or any other benefits and advantages.

1.3. In the event that the Participant suspects that a violation of any provisions of this obligation has occurred or may occur, the Participant undertakes to notify the Competition Organizer in writing.

In the written notification, the Participant is obliged to refer to facts or provide materials that reliably confirm or provide grounds to assume that a violation of any provisions of this obligation has occurred or may occur by other participants, their affiliates, employees or intermediaries, expressed in actions qualified by applicable law as giving or receiving a bribe, commercial bribery, as well as in actions that violate the requirements of applicable law and international acts on combating the legalization of proceeds from crime.

1.4. The information received by the Participant during the Competition is confidential and is provided with a protection regime in accordance with the legislation of the Kyrgyz Republic. The information received may be used by the Participant only for the purpose of submitting a competition application. The use of the information received for other purposes or its transfer to a

third party is possible only with the written consent of the Competition Organizer who submitted the information.

Signature_____

Name_____

Job title _____

Date _____

L.S.

Form No. 2
to the Terms of the tender for joint
activities for geological exploration
work in the Karakala-Terek Zone
and the development of the Terek
deposit

Information about the company owners

1. Full name of the company.
2. Legal address of the company (country of origin).
3. Date and place of state registration.
4. Form of ownership of the company (private or public).
5. Information about the company owners (shareholders/participants of the company).
6. List other companies in which the company has 10% or more shares/equity interests.

According to paragraph 5:

No.	Name of legal entity / Name of owner	To participate	Legal address / registration address	Information on supporting documents

According to paragraph 6:

No.	Name of legal entity / Name of owner	To participate	Legal address / registration address	Information on supporting documents

The Company guarantees that the information and data contained in the certificate are accurate, complete and reliable.

Signature_____

Name_____

Job title _____

Date _____

L. S.

Form No. 3
to the Terms of the tender for joint
activities for geological exploration
work in the Karakala-Terek Zone
and development of the Terek
deposit

Application for participation in the competition

I, _____

Name or title of the organization

_____,
(identity document, series, number, date of issue)

speaking on behalf of _____

_____,
(Full name, registration number, date and registration authority, address, bank details of the legal
entity)

I hereby declare my intention to participate in the Competition, which will take place on “_____”
_____ 2025, for participation in joint activities in the Licensed areas, held at the address:
Bishkek, Abdymomunov street, 195.

1. In accordance with this intention, I paid the guarantee obligation of the competitive application and the fee for participation in the competition in the amount of _____
(_____) soms.
2. By signing this application, the Participant understands, agrees and accepts all the conditions set out in the Conditions of the Competition and the Criteria for Determining the Winner of the Competition for Participation in Joint Activities on the Licensed Sites and guarantees their fulfillment.

I have received a package of brief geological and other information on the Licensed Areas
_____.

Signature of the applicant (authorized person)_____

Date_____